

Geographic Performance Metrics

Gross investment and annualized cash rent in thousands

	Number of Facilities	Number of Beds/Units Inservice	Gross Investment	Percent by Investment	Annualized Cash Rent	Percent by Cash Rent	Medicaid as Percent of Cash Rent [A]
1 Texas	61	6,328	\$ 448,187	15.2%	\$ 45,310	15.2%	4.0%
2 Massachusetts	18	2,474	222,419	7.5%	19,295	6.5%	3.1%
3 Wisconsin	49	2,839	210,652	7.1%	20,038	6.7%	1.3%
4 California	26	2,850	189,802	6.4%	28,517	9.6%	1.8%
5 Tennessee	22	2,008	187,639	6.4%	12,671	4.3%	1.1%
Top 5	176	16,499	1,258,699	42.7%	125,831	42.3%	11.3%
6 Florida	26	2,543	150,197	5.1%	14,137	4.8%	1.6%
7 Indiana	32	2,745	143,263	4.9%	13,141	4.4%	2.6%
8 Ohio	18	1,661	117,250	4.0%	12,092	4.1%	1.2%
9 Washington	17	1,607	115,640	3.9%	12,255	4.1%	1.0%
10 North Carolina	11	1,120	111,135	3.8%	9,778	3.3%	0.6%
Top 10	280	26,175	1,896,184	64.2%	187,234	63.0%	18.4%
11 New York	6	846	102,391	3.5%	9,965	3.4%	1.3%
12 Michigan	17	1,357	100,373	3.4%	9,175	3.1%	1.1%
13 Minnesota	13	853	66,540	2.3%	5,656	1.9%	0.9%
14 Arizona	6	615	57,015	1.9%	6,945	2.3%	0.1%
15 Missouri	16	1,165	53,142	1.8%	5,573	1.9%	0.8%
Top 15	338	31,011	2,275,645	77.1%	224,548	75.6%	22.5%
Other States	125	11,896	675,386	22.9%	72,574	24.4%	11.5%
Total	463	42,907	\$ 2,951,031	100.0%	\$ 297,122	100.0%	34.0%
Medical Office Buildings	80		729,091		49,140		
Total NHP Consolidated Portfolio	543		\$ 3,680,122		\$ 346,262		

[A] Medicaid as a percent of cash rent represents an estimate of the portion of NHP's total senior housing and long-term care portfolio total rental income derived from the underlying Medicaid reimbursement of our tenants and borrowers (Medicaid income of our tenant divided by total income of our tenant multiplied by the rent or interest paid to NHP).

General Notes:

Performance metrics exclude assets held for sale and JV assets.

Ranked by Gross Investment.

Totals subject to rounding.

Geographic Performance Metrics

Gross investment and annualized cash rent in thousands

	Number of Facilities	Number of Beds/Units Inservice	Gross Investment	Annualized Cash Rent	EBITDARM Coverage	Revenue per occupied bed/unit	Average Age	Remaining Term	% SNF by Cash Rent
1 Texas	61	6,328	\$ 448,187	\$ 45,310	1.74x	\$ 4,492	14	7.5	28.7%
2 Massachusetts	18	2,474	222,419	19,295	1.80x	7,318	24	9.9	82.1%
3 Wisconsin	49	2,839	210,652	20,038	1.63x	3,396	18	9.3	16.6%
4 California	26	2,850	189,802	28,517	1.55x	5,863	21	8.8	16.1%
5 Tennessee	22	2,008	187,639	12,671	1.43x	3,615	20	7.2	20.1%
Top 5	176	16,499	1,258,699	125,831	1.66x	4,901	18	8.6	31.2%
6 Florida	26	2,543	150,197	14,137	2.04x	4,960	20	8.9	20.4%
7 Indiana	32	2,745	143,263	13,141	1.45x	5,420	28	15.9	71.3%
8 Ohio	18	1,661	117,250	12,092	1.11x	4,477	17	7.7	25.4%
9 Washington	17	1,607	115,640	12,255	1.91x	5,117	19	9.5	42.1%
10 North Carolina	11	1,120	111,135	9,778	1.46x	3,566	8	11.7	3.7%
Top 10	280	26,175	1,896,184	187,234	1.64x	4,887	19	9.7	32.1%
11 New York	6	846	102,391	9,965	1.43x	6,814	17	8.7	50.1%
12 Michigan	17	1,357	100,373	9,175	1.80x	5,051	10	8.9	10.1%
13 Minnesota	13	853	66,540	5,656	1.81x	4,549	26	9.7	39.8%
14 Arizona	6	615	57,015	6,945	1.79x	7,876	14	8.4	0.0%
15 Missouri	16	1,165	53,142	5,573	2.04x	4,862	24	6.6	97.3%
Top 15	338	31,011	2,275,645	224,548	1.66x	5,004	18	9.3	32.8%
Other States	125	11,896	675,386	72,574	1.76x	4,826	20	7.2	23.3%
Total	463	42,907	\$ 2,951,031	\$ 297,122	1.68x	\$ 4,958	18	8.7	30.5%
Medical Office Buildings	80		729,091	49,140			12		
Total NHP Consolidated Portfolio	543		\$ 3,680,122	\$ 346,262			18		

General Notes:

Performance metrics exclude assets held for sale, medical office buildings, and JV assets.

Ranked by Gross Investment.

Totals subject to rounding.

Lease terms for NHP facilities generally are between ten and fifteen years with renewal options, if exercised, extend the Term ten to fifteen additional years.

In general, NHP receives contractual rent escalators in the range of 1.5% to 2.5% for skilled nursing facilities and 2.0% to 3.0% for assisted living facilities.